Welcome to Nexus Cooperative!

As a new customer, we need to collect the following for our records:

- **Signed Credit Application.**

  We require all new customers to complete a credit application. This credit application relates to business credit only. If approved, credit will be extended by Nexus Cooperative, Charles City, Iowa, which Applicant agrees will be utilized solely for business purposes.

  **** Please note that we will be unable to process the application without a signature.***

- **IRS W-9 form**.

  This form is required by the IRS for reporting purposes. Complete the blank form listed below or use your own pre-filled form.
  Fillable W-9 (if you do not have a pre-filled version) can be found at https://www.irs.gov/pub/irs-pdf/fw9.pdf

- **Exemption form for sales tax.**

  If you are sales tax exempt, as per the Department of Revenue guidelines , we need to have a Certificate of Exemption form on file. All agricultural producers and other eligible entities are required to fill out this form to be sales tax exempt.

- **Additional information as needed.**

  We treat all submitted information with the utmost confidentiality, ensuring it remains private and secure.

If you have any questions regarding the application, please reach out to the Accounts Receivable team at 641-715-1203.

Sincerely,

Nexus Cooperative

Nexus Cooperative

1001 Blunt Parkway

Charles City, IA 50616

PLEASE RETURN COMPLETED CREDIT APPLICATION TO acct@nexus.coop

NEXUS COOPERATIVE

PART A

APPLICATION FOR CUSTOMERS/REVOLVING CREDIT

This Business Credit Application relates to business credit only. If approved, credit will be extended by Nexus Cooperative, which Applicant agrees will be utilized solely for business purposes. **All new customers must complete this application.**
** Additional information may be requested.*

APPLICANT INFORMATION

Entity Type:	Requested Revolving Credit Limit: *(Please select all that you intend to purchase.)*
☐ Sole Proprietorship / Individual	☐ Energy / LP ☐ Lumber
☐ General Partnership	☐ NAPA Automotive ☐ Agronomy
☐ Limited Liability Company	☐ Feed ☐ Grain
☐ Corporation	Total $ of Credit Requested: Box A-1

PRIMARY APPLICANT OR PRINCIPAL 1 INFORMATION			CO-APPLICANT OR PRINCIPAL 2 INFORMATION		
Full Legal Name (first, middle, last)			Full Legal Name (first, middle, last)		
Title (if applicable)			Title (if applicable)		
Address			Address		
City	State	Zip	City	State	Zip
Home Phone	Mobile Phone		Home Phone	Mobile Phone	
Email Address			Email address		
Social Security Number	Date of Birth		Social Security Number	Date of Birth	
Marital Status (married, separated, unmarried cohabitation, or single – required for Sole Proprietorship/Individual)			Marital Status (married, separated, unmarried cohabitation or single – required for Sole Proprietorship/Individual)		
Primary Bank Name (Including Branch):			Primary Bank Name (Including Branch):		
Bank Contact Name	Bank Phone Number		Bank Contact Name	Bank Phone Number	
Bank Contact Email Address			Bank Contact Email Address		

NEXUS COOPERATIVE

PART A-2

APPLICATION FOR CUSTOMERS/REVOLVING CREDIT

If applying as a Business Entity, please complete the following section, in addition to Part A.			
Company Name		Company Phone #	Company Tax ID # (EIN)
Address		Trade Reference #1 Name	
City		Reference #1 Contact Name	Reference #1 Phone Number
State	Zip	Reference #1 Email Address	
Primary Bank Name (Including Branch):		Trade Reference #2 Name	
Bank Contact Name	Bank Phone Number	Reference #2 Contact Name	Reference #2 Phone Number
Bank Contact Email Address		Reference #2 Email Address	

Please include a copy of Applicant's Bylaws, Operating Agreement or Partnership Agreement (if applicable)

If total credit requested is over $120,000 *(Box A-1,)* please attach the most recent two years of balance sheets and supporting schedules.

If total credit requested is over $250,000 *(Box A-1,)* in addition to the above listed documents, please also attach the most recent two years' tax returns.

PART B

NEXUS COOPERATIVE

Applicant Name: _____

Please complete the additional information below and submit your application as directed.
If a Partnership Corporation, or LLC, please include a balance sheet with supporting schedules of the general partner, presidents, owner, or managing member. Include any interest held by a co-applicant including spouse, if applicable.

Italicized lines may be applicable to only agricultural customers

ASSETS		**LIABILITIES**	
Cash, Checking, Savings	$	Operating Principal	$
Securities	$	Accounts Payable	$
Accounts Receivables	$	Current Intermediate Debt	$
Other Current Assets:		Current Long-Term Debt	$
_____(Specify)	$	Leases	$
Investment in Growing Crop	$	Misc. Current Liabilities:	
Feed & Grain Inventory	$	_____(Specify)	$
Market Livestock	$	*CCC Loans*	$
Government Payments	$		
Total Current Assets	$	**Total Current Liabilities**	$
Machinery & Equipment	$	Notes Payable – Specify	$
Vehicles	$	Machinery & Equipment Loans	$
Other Intermediate Assets:		Vehicle Loans	$
_____(Specify)	$	Other Intermediate Debts:	
Breeding Livestock	$	_____(Specify)	
Total Intermediate Assets		**Total Intermediate Liabilities**	$
Real Estate Value	$	Mortgage Loans	$
Buildings	$	Other Long-Term Debt:	
Other Long-Term Assets:		_____(Specify)	$
_____(Specify)	$		
Total Long-Term Assets	$	**Total Long-Term Liabilities**	$
TOTAL ASSETS	$	**TOTAL LIABILITIES**	$

For the purpose of securing credit, the undersigned:
1) certifies this statement is true and correct as of the date specified;
2) agrees to promptly notify Nexus Cooperative of any material change; and
3) acknowledges receipt of a copy of this statement.

_____ _____
Signature Signature

_____ _____
Print Name Print Name

Date: _____ Date: _____

PART C

Complete only if Applicant is an Agricultural Producer.

ADDITIONAL INFORMATION *(Fill in if applicable)*		
Number of Acres Owned:	Number of Acres Rented:	Number of Acres Irrigated:
Total of Acres Farmed: (Acres Owned + Acres Rented)	Annual Off Farm Income:	
Crop Acres:	**Livestock: Number of Head**	
Corn:	Dairy:	Cow/Calf:
Soybeans:	Cattle:	Feed Lot:
Alfalfa:	Swine:	Farrowing:
Other:	Poultry:	Finishing:

NEXUS COOPERATIVE

PART D

TERMS

Applicant(s) agrees that the following terms will govern any purchases which are charged to any charge account that applicant may have with NEXUS COOPERATIVE:

1. Balance due in full by the 15th of the month following month of purchase.
2. A finance charge will be assessed on any unpaid balance remaining after the close of business on the Fifteenth (15th) day of the month following the month end (periodic) statement. The finance charge will be assessed at the periodic rate of 1.50 (one and one-half) percent, which is an annual percentage rate of 18.0 (eighteen) percent with a minimum of $1.00. To avoid finance charge, pay the entire balance on or before the Fifteenth (15th) day of the month following the monthly (periodic) statement. If paying by mail, please allow sufficient time for payment to be received by the 15th of the month.
3. Payments shall be first applied to the unpaid finance charge and the remainder to the unpaid balance.
4. Prior to collection action, normal procedure of past due letters, phone calls and other collection practices will be implemented. In the event collection action becomes necessary to collect on the account, all costs incurred by, including collection service payments, court costs, and attorney fees will be applied to the account.
5. If applying for a joint account, all applicants agree to be bound by the terms of this agreement and will be jointly and severally liable for payment of all purchases made by all applicants.
6. The account may be limited or terminated by any applicant at any time by providing written notice. Any such limitation or termination will be effective 30 days after receipt of written notice but will not affect any obligation to pay any existing balance.
7. NEXUS may, at its option and at any time, declare the entire balance of the account due and immediately payable, and may also close, terminate or otherwise restrict Applicant's use of the account.
8. You may buy goods or services from us on credit only up to the credit limit we establish for you; but we may restrict items that can be purchased on credit. We may stop further credit purchases if you are delinquent in paying your account. Any account that is past due will be placed on a Cash Only basis. Reinstatement of an Open Credit Account requires approval from the Credit Department.
9. A $30.00 fee will be charged on any check or ACH returned to us by the bank for non-sufficient funds for any reason.
10. NEXUS COOPERATIVE reserves the right to hold any check issued to an account that is 60+ days past due until their account receivable has been brought to current status. This could be checks for Patronage, Equity Distribution or other checks issued by NEXUS COOPERATIVE.
11. If you think your bill is wrong, or if you need more information about a transaction on your bill, write to us at the address listed on your bill as soon as possible. Please include your name, account number, dollar amount of suspected error, describe and explain why you believe there is an error. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.
12. Any concerns about the non-performance of any products must be brought to the credit department's attention immediately.

This document authorizes the release to NEXUS COOPERATIVE any and all information in the recipient's care, custody and control concerning the undersigned and releases the recipient, as the custodian of such records, both individually and collectively, from any and all liability for damages of whatever kind which may result because of compliance with this Authorization.

It is expressly agreed that a photocopy of this Authorization shall be as valid as an original.

The Applicant(s), as an individual(s), herby authorizes NEXUS COOPERATIVE to obtain a consumer credit report from time to time concerning the Applicant(s) through consumer reporting agencies or other applicable sources, for the purpose of evaluating the individual's creditworthiness in connection with the applicant's credit application for, or extension of, business credit. The Applicant(s) as an individual, knowingly consents to the use of such credit report in accordance with the Federal Fair Credit Reporting Act as contained in 15 U.S.C. 1681, ET SEQ.

To secure the payment of all sums that may become due under any charge account the undersigned may have with NEXUS COOPERATIVE, the undersigned grants to NEXUS COOPERATIVE a security interest in all of my inventory now owned or hereafter acquired; all accounts, deposit accounts, investment property, letter of credit rights, supporting obligations, now existing or hereafter arising, together with all interest the undersigned may have in any goods, the sale or lease of which give rise to any of my accounts, and all chattel paper, documents and instruments relating to accounts; all of my general intangibles, now owned or hereafter acquired; all of my equipment now owned or hereafter acquired and all of my farm products, including all crops and livestock, now owned or hereafter acquired, together with the proceeds, products, increase, issue, accessions, attachments, accessories, parts, additions, repairs, replacements and substitutes of, to, and for all of the foregoing, with all such property called the "Collateral". The undersigned authorizes NEXUS COOPERATIVE to file any financing statement or other documents deemed necessary by NEXUS COOPERATIVE to perfect or continue this security interest in the applicable filing office under the Uniform Commercial Code as adopted by the state of Iowa. Further, the undersigned agrees to execute any additional documents NEXUS COOPERATIVE deems necessary to perfect this security interest or to otherwise enforce rights NEXUS COOPERATIVE may have as a secured party. In the event the undersigned fails to pay any sums when due, NEXUS COOPERATIVE shall have all of the rights granted to a secured party under the Iowa Uniform Commercial Code and the undersigned agree the laws of the state of Iowa shall apply to any charge account the undersigned may have with NEXUS COOPERATIVE.

Applicant's Signature: _____ Co-Applicant's Signature_____

Print Name: _____ Print Name_____

Date: _____ Date: _____

NEXUS COOPERATIVE

PART E

PERSONAL GUARANTY

- In consideration for the extension of credit to the Applicant of this Credit Application, (the "Applicant") and other good and valuable consideration, and in order to induce additional extensions of credit to the Applicant, Guarantor(s) hereby individually, jointly and severally, absolutely, irrevocably, and unconditionally, guaranty to NEXUS COOPERATIVE, its successor, and assigns the full and prompt payment of any and all amounts due and owing at the present time, or that may hereafter be due and owing, by Applicant to NEXUS COOPERATIVE.
- This guaranty shall continue in full force and effect until such time as the undersigned shall give written notice of revocation by registered mail.
- Such notice of revocation shall be ineffective as to any existing indebtedness or as to any transaction of commitment previously undertaken by NEXUS COOPERATIVE in reliance on such guaranty.
- This obligation shall cover the renewal of any claims guaranteed by this instrument or extensions of time payment thereof, without further notice thereof to Guarantor(s).
- Guarantor(s) waive all other rights to notice and demand of any nature with respect hereto and agree to guaranty all amounts owed until such guaranty is terminated.
- Guarantor(s) agree to pay all costs associated with collecting any amounts due to NEXUS pursuant to this guaranty, including attorney fees and court costs.
- The Guarantor consents to NEXUS COOPERATIVE obtaining a consumer credit report of the Guarantor (if different than the applicant) from time to time for the purpose of evaluating the Guarantor's creditworthiness in connection with an application for business credit.
- This agreement shall be binding upon the parties hereto, their heirs, legal representatives, successors and assigns.

I HAVE READ AND FULLY UNDERSTAND THE ABOVE, AS WELL AS ALL TERMS, LATE CHARGES AND LEGAL CONDITIONS CONTAINED HEREIN.

The below signature personally guarantees responsibility for the account of _____.
(Applicant)

_____ _____

Personal Guarantor Signature | Personal Guarantor Signature

_____ _____

Printed Name | Printed Name

Once completed, please attach this document, along with any additional documents listed, to an email and send to acct@nexus.coop with your name (or business name) in the subject line.

Thank you!