



I, \_\_\_\_\_, the undersigned, do hereby certify that I am eligible for membership in Nexus Cooperative, Charles City, Iowa and that I am (1) an agricultural producer (as referred to in your articles of Incorporation, and the code of Iowa) or (2) a patron of the cooperative, but not an agricultural producer. (Cross out the inapplicable sentence.)

I do further subscribe for one (1) share of Common Stock, (Class A OR B) \_\_\_\_\_, of the par value, and at the price of (A= \$200; B=\$200) \_\_\_\_\_ which I here do by tender in the form of cash.

I do further consent that any patronage dividend allocation made to me with respect to purchases made from me of sales to me by said cooperative, which are made in written notices of allocation (as defined in Section 1388 of the U.S. Internal Revenue Code as amended by the Revenue Act of 1962) will be taken into account by the undersigned at their stated dollar amounts in the manner provided in Section 1385 (a) of the U. S. Internal Revenue Code in taxable years in which such written notices of allocation are received from said cooperative.

The forgoing shall be fully effective and irrevocable on acceptance by the Board of Directors of the Nexus Cooperative, Charles City, Iowa. However, should the foregoing be rejected by the said Board of Directors, all cash submitted with this Application shall be refunded in full.

I understand that if I cease to patronize the cooperative for two (2) consecutive years my membership may be cancelled and any commons stock issued to me may be cancelled.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Applicant Date of Birth

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Address

\_\_\_\_\_  
City and State

\_\_\_\_\_  
Zip Code

Accepted by Directors on \_\_\_\_\_, 20\_\_\_\_\_.