



Nexus contact:

Team Member/Location

APPLICATION FOR REVOLVING CREDIT

THIS BUSINESS CREDIT APPLICATION (THE "APPLICATION") RELATES TO BUSINESS CREDIT ONLY. IF APPROVED, CREDIT WILL BE EXTENDED BY NEXUS, CHARLES CITY, IOWA, WHICH APPLICANT AGREES WILL BE UTILIZED SOLELY FOR BUSINESS PURPOSES.

APPLICANT INFORMATION					
Entity Type <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Liability Company			Company Name		
			Address		
			City		
State		Zip			
Company Telephone		Company Tax ID Number			
PRIMARY APPLICANT OR PRINCIPAL 1 INFORMATION			CO-APPLICANT OR PRINCIPAL 2 INFORMATION		
Full Legal Name (first, middle, last)			Full Legal Name (first, middle, last)		
Title (if applicable)			Title (if applicable)		
Address			Address		
City	State	Zip	City	State	Zip
Home Phone		Mobile Phone		Home Phone	
Home Phone		Mobile Phone		Home Phone	
Email Address			Email address		
Social Security Number		Date of Birth		Social Security Number	
Social Security Number		Date of Birth		Date of Birth	
Marital Status (married, separated, or unmarried – required for Sole Proprietorship)			Marital Status (married, separated, or unmarried – required for Sole Proprietorship)		
Requested Revolving Credit Limit (Indicating for each type):					
<input type="checkbox"/> Agronomy	<input type="checkbox"/> Energy/LP	<input type="checkbox"/> Grain	<input type="checkbox"/> Feed		
Amount of Credit Requested \$ _____					
For a combined credit limit over \$50,000, please fill out page 4.					
ADDITIONAL INFORMATION (Fill in if applicable)					
Number of Acres Owned:			Number of Acres Rented:		
Total of Acres Farmed: <i>(Acres Owned + Acres Rented)</i>			Number of Acres Irrigated:		
Crop Acres:		Livestock: Number of Head			
Corn:		Dairy:		Cow/Calf:	
Soybeans:		Cattle:		Feed Lot:	
Alfalfa:		Swine:		Farrowing:	
Other:		Poultry:		Finishing:	
Annual Off Farm Income:					
For a total credit limit over \$120,000, please attach the most recent two years of lender prepared (or equivalent) balance sheets and supporting schedules. For a total credit limit over \$250,000, in addition to the above –listed documents, also attach the most recent two years' tax returns.					
Primary Bank Name and Phone Number (Including Branch):					
Trade Reference Name and Phone Number:					
Please include a copy of Applicant's Bylaws, Operating Agreement or Partnership Agreement (if applicable)					

Applicant agrees that the following terms will govern any purchases made which are charged to any charge account that applicant may have with NEXUS:

1. Balance due in full by the 15th of the month following month of purchase.
2. A finance charge will be assessed on any unpaid balance remaining after the close of business on the Fifteenth (15th) day of the month following the month end (periodic) statement. The finance charge will be assessed at the periodic rate of 1.50 (one and one-half) percent, which is an annual percentage rate of 18.0 (eighteen) percent with a minimum of \$1.00.
To avoid finance charge, pay the entire balance on or before the Fifteenth (15th) day of the month following the monthly (periodic) statement. If paying by mail, please allow sufficient time for payment to be received by the 15th of the month.
3. Payments shall be first applied to the unpaid finance charge and the remaining to the unpaid balance.
4. Prior to collection action, normal procedure of past due letters, phone calls and other collection practices will be implemented. In the event collection action becomes necessary to collect on the account, all costs incurred by, including collection service payments, court costs, and attorney fees will be applied to the account.
5. If applying for a joint account, all applicants agree to be bound by the terms of this agreement and will be jointly and severally liable for payment of all purchases made all applicants.
6. The account may be limited or terminated by any applicant at any time by providing written notice. Any such limitation or termination will be effective 30 days after receipt of written notice but will not affect any obligation to pay any existing balance.
7. NEXUS may, at its option and at any time, declare the entire balance of the account due and immediately payable, and may also close, terminate or otherwise restrict Applicant's use of the account.
8. You may buy goods or services from us on credit only up to the credit limit we establish for you; but we may restrict items that can be purchased on credit. We may stop further credit purchases if you are delinquent in paying your account. Any account that is past due will be placed on a Cash Only basis. Reinstatement of an Open Credit Account requires approval from the Credit Department.
9. A \$30.00 fee will be charged on any check or ACH returned to us by the bank for non-sufficient funds for any reason.
10. NEXUS reserves the right to hold any check issued to an account that is 60+ days past due until their account receivable has been brought to current status. This could be checks for Patronage, Equity Distribution or other checks issued by NEXUS.
11. If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at the address listed on your bill as soon as possible. Please include your name, account number, dollar amount of suspected error, describe and explain why you believe there is an error. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.
12. Any concerns with non-performance of any products must be brought to the credit department's attention immediately.

This document authorizes the release to NEXUS and Cooperative Credit Company any and all information in the recipient's care, custody and control concerning the undersigned and releases the recipient, as the custodian of such records, both individually and collectively, from any and all liability for damages of whatever kind which may result because of compliance with this Authorization.

The undersigned further authorizes NEXUS and Cooperative Credit Company to share between them any and all information in their care, custody and control concerning the undersigned as well as any information received pursuant to this Authorization. The undersigned hereby releases NEXUS and Cooperative Credit Company from any and all liability for damages of whatever kind may result from compliance with this Authorization.

It is expressly agreed that a photocopy of this Authorization shall be as valid as an original.

To secure the payment of all sums that may become due under any charge account the undersigned may have with NEXUS, the undersigned grants to NEXUS a security interest in all of my inventory now owned or hereafter acquired; all accounts, deposit accounts, investment property, letter of credit rights, supporting obligations, now existing or hereafter arising, together with all interest the undersigned may have in any goods, the sale or lease of which give rise to any of my accounts, and all chattel paper, documents and instruments relating to accounts; all of my general intangibles, now owned or hereafter acquired; all of my equipment now owned or hereafter acquired and all of my farm products, including all crops and livestock, now owned or hereafter acquired, together with the proceeds, products, increase, issue, accessions, attachments, accessories, parts, additions, repairs, replacements and substitutes of, to, and for all of the foregoing, with all such property called the "Collateral". The undersigned authorizes NEXUS to file any financing statement or other documents deemed necessary by NEXUS to perfect or continue this security interest in the applicable filing office under the Uniform Commercial Code as adopted by the state of Iowa. Further, the undersigned agrees to execute any additional documents NEXUS deems necessary to perfect this security interest or to otherwise enforce rights NEXUS may have as a secured party. In the event the undersigned fails to pay any sums when due, NEXUS shall have all of the rights granted to a secured party under the Iowa Uniform Commercial Code and the undersigned agree the laws of the state of Iowa shall apply to any charge account the undersigned may have with NEXUS.

Applicant's Signature

Date

Co-Applicant Signature

Date

**Corporation, Partnership, Trust/Estate, LLC, or Other – Must Also Complete the Following:
Personal Guaranty**

In consideration for the extension of credit to the Applicant of this Credit Application, (the "Applicant") and other good and valuable consideration, and in order to induce additional extensions of credit to Applicant, Guarantor(s) hereby individually, joint and severally, absolutely, irrevocably, and unconditionally, guaranty to NEXUS, its successor and assigns the full and prompt payment of any and all amounts due and owing at the present time or that may hereafter be due and owing by Applicant to NEXUS.

This guaranty shall continue in full force and effect until such time as the undersigned shall give written notice of revocation by registered mail. Such notice of revocation shall be ineffective as to any existing indebtedness or as to any transaction of commitment previously undertaken by NEXUS in reliance on such guaranty. This obligation shall cover the renewal of any claims guaranteed by this instrument or extensions of time payment thereof, without further notice thereof to Guarantor(s). Guarantor(s) waive all other rights to notice and demand of any nature with respect hereto and agree to guaranty all amounts owed until such guaranty is terminated. Guarantor(s) agree to pay all cost associated with collecting any amounts due to NEXUS pursuant to this guaranty, including attorney fees and court costs.

This agreement shall be binding upon the parties hereto, their heirs, legal representatives, successors and assigns.

I HAVE READ AND FULLY UNDERSTAND THE ABOVE, AS WELL AS ALL TERMS, LATE CHARGES AND LEGAL CONDITIONS CONTAINED HEREIN.

Personal Guarantor Signature

Personal Guarantor Signature

Printed Name

Printed Name

Applicant Name _____

Please complete the additional information below and submit your application as directed. If a Partnership Corporation, or LLC, include balance sheet with supporting schedules of the general partner, presidents, owner, or managing member. Include any interest held by a co-applicant including spouse, if applicable.

Balance Sheet Date _____

Assets

Cash, Checking, Savings \$ _____

Securities \$ _____

Accounts Receivables \$ _____

Investment in Growing Crop \$ _____

Feed & Grain Inventory \$ _____

Market Livestock \$ _____

Government Payments \$ _____

Other Current Assets \$ _____

(Specify) \$ _____

Total Current Assets \$ _____

Breeding Livestock \$ _____

Machinery & Equipment \$ _____

Vehicles \$ _____

Other Intermediated Assets \$ _____

(Specify) \$ _____

Total Intermediated Assets \$ _____

Real Estate Value \$ _____

Buildings \$ _____

Other Long-Term Assets \$ _____

(Specify) \$ _____

Total Long-Term Assets \$ _____

Total Assets \$ _____

Liabilities

CCC Loans \$ _____

Operating Principal \$ _____

Accounts Payable \$ _____

Current Intermediate Debt \$ _____

Current Long Term Debt \$ _____

Leases \$ _____

Misc. Current Liabilities \$ _____

(Specify) \$ _____

Total Current Liabilities \$ _____

Notes Payable – Specify \$ _____

Machinery & Equipment Loans \$ _____

Vehicle Loans \$ _____

Other Intermediate Debt \$ _____

(Specify) \$ _____

Total Intermediate Liabilities \$ _____

Mortgage Loans \$ _____

Other Long-Term Debt \$ _____

(Specify) \$ _____

Total Long-Term Liabilities \$ _____

Total Liabilities \$ _____

For purpose of securing credit, the undersigned 1) certifies this statement is true and correct as of the date specified; 2) agrees to promptly notify NEXUS of any material change; and 3) acknowledges receipt of a copy of this statement.

Signature

Signature